

PROCESS FOR NON-RESIDENT APPLICANTS

- 1) Complete Application Form available on www.thincats.com.au under 'Resources' tab.
- 2) Obtain supporting documents for KYC and AML/CTF checks (refer below).
- 3) Email the signed application form and supporting documents to admin@thincats.com.au or upload on the platform through the Account Details page which can be accessed by logging in and clicking the 'My Account' link on the top right of the screen.
- 4) Following verification and approval by TCA a confirmation email will be sent to the member.
- 5) Members can view loans offered on the platform but cannot bid until minimum funds are transferred to TCA.
- 6) By transferring funds into the TCA client money trust account (min. A\$1,000 as this is the min. bid) the member will be able to bid on loans (overseas transfers may incur local bank charges beyond our control - so it is advisable to transfer more than A\$1,000 to cover such potential costs); we will pass on any bank charges we incur in receiving from and paying to foreign bank accounts; these charges do vary between banks but TCA does not add any extra charges.
- 7) TCA will credit the member's platform account with the net A\$ receipt (after bank charges) following receipt of funds.

The KYC & AML/CTF documents required are as follows:

- 1) An Accountant's Certificate (refer note below); and
- 2) A copy of a bank statement (for the Individual or Company/Trust as applicable) issued in the last 3 months, to verify the bank account details provided on the application form.

Documents additional to above:

Individual

A certified copy of a foreign passport or driver licence containing a photograph and signature of the individual.

Company/Trust

- a) a certified copy of the Certificate of Incorporation or equivalent document; and
- b) a certified copy of a foreign passport or driver licence containing a photograph and signature of the Director/Trustee (Contact Person) of the company/trust applying to be a member.

Accountant's Certificate

ThinCats Australia currently holds a licence for wholesale investors only, to become members and lend on our platform.

Essentially, to be considered a 'wholesale investor' the Australian Corporations Act and Regulations requires an individual investor to have:

- 1) aggregate net assets of at least A\$2.5 million; OR
- 2) aggregate gross income for each of the last two financial years of at least A\$250,000 a year.

In the case of UK individuals, the amounts will be the GBP equivalent e.g. if 1AUD = .54 GBP, the amount for 1) will be GBP 1.35 million and 2) will be GBP 135,000 a year.

If you satisfy one of the 2 financial requirements, simply request a **Qualified Accountant** (refer below) to complete and certify an Accountant's Certificate (based on the template attached to the application form and available under the 'Resources' tab).

- a) For an Individual, the certificate is required in respect of the individual applying to be a member (or both individuals for joint applicants);
- b) For a Company, the certificate is required in respect of the company applying to be a member;
- c) For a Trustee, the certificate is required in respect of the trustee applying to be a member.

Qualified Accountant:

ASIC has approved the following foreign persons as a Qualified Accountant:

A qualified accountant being a member of an eligible foreign professional body who:

- (a) has at least three years of practical experience in accounting or auditing; and
- (b) is only providing a certificate to a person who is resident in the same country (other than Australia) as the member.

An eligible foreign professional body includes:

- The American Institute of Certified Public Accountants;
- Association of Certified Chartered Accountants (United Kingdom);
- Canadian Institute of Chartered Accountants;
- Chartered Accountants Australia and New Zealand;
- The Institute of Chartered Accountants in England and Wales;
- The Institute of Chartered Accountants in Ireland; and
- The Institute of Chartered Accountants of Scotland.

Further information on the Accountant's Certificate can be obtained from the ASIC website. [Please click here.](#)